

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

BENNETT MAC L III
PO BOX 83
MADISONVILLE TX 77864-0083



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/20/2024 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 37 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 5-31-2024
ARB Hearing: 6-20-2024
Owner: 22788 210

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY	C	14,310	20,680	Lease: 25950	Type: REAL Owner #: 22788
NORTH ZULCH ISD	C	14,310	20,680	Legal: HALL GRACE OIL UNIT -A- (1H)	CONTANGO RESOURCES AB-16 A GEE SURVEY RRC #25950 .013837 Royalty Interest Category: G1 Railroad #: 25950
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$20,680 in 2024 as compared to \$9,050 in 2019 is a 128.51% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY		14,310	3,508	17,172	
NORTH ZULCH ISD		14,310	3,508	17,172	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

SEC 25.19

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567

OWNER #:

22788

4/26/24

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,720 1,720	510 510	Lease: 72890 Type: REAL Owner #: 22788 Legal: HALL GRACE 1 (01) FAULCONER ENERGY ALFRED GEE SURVEY RRC #72890 WELL #1 .023500 Royalty Interest Category: G1 Railroad #: 72890 HB1984: The Appraised value of \$510 in 2024 as compared to \$440 in 2019 is a 15.91% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,720 1,720	0 0	510 510

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,800 1,800	480 480	Lease: 86934 Type: REAL Owner #: 22788 Legal: HALL GRACE -A- (01) FAULCONER ENERGY AB-16 ALFRED GEE SURVEY RRC #86934 WELL #1 .023500 Royalty Interest Category: G1 Railroad #: 86934 HB1984: The Appraised value of \$480 in 2024 as compared to \$650 in 2019 is a 26.15% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,800 1,800	0 0	480 480

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	280 280	60 60	Lease: 89399 Type: REAL Owner #: 22788 Legal: HALL GRACE 2 (02) FAULCONER ENERGY AB-241 WASHINGTON LMH SURVEY RRC #89399 WELL #2 .002191 Royalty Interest Category: G1 Railroad #: 89399 HB1984: The Appraised value of \$60 in 2024 as compared to \$70 in 2019 is a 14.29% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	280 280	0 0	60 60

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	60 60	10 10	Lease: 165234 Type: REAL Owner #: 22788 Legal: RASCO G D & ANNIE (03) EMPIRE TEXAS OPERAT AB-109 J M HARBOUR SURV RRC #165234 WELL #3 .000350 Royalty Interest Category: G1 Railroad #: 165234 HB1984: The Appraised value of \$10 in 2024 as compared to \$20 in 2019 is a 50.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	60 60	0 0	10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	8,610 8,610	3,120 3,120	Lease: 736496 Type: REAL Owner #: 22788 Legal: HALL GRACE UNIT B (1H) CONTANGO RESOURCES AB 16 A GEE SURVEY WELL #1H RRC# 26720 .019745 Royalty Interest Category: G1 Railroad #: 26720 HB1984: The Appraised value of \$3,120 in 2024 as compared to \$20,770 in 2019 is a 84.98% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	8,610 8,610	0 0	3,120 3,120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	350 350	300 300	Lease: 780788 Type: REAL Owner #: 22788 Legal: HALL GRACE OIL UNIT C (2H) CONTANGO RESOURCES AB 241 L N E WASHINGTON SURVEY WELL #2H RRC# 27010 .002369 Royalty Interest Category: G1 Railroad #: 27010 HB1984: The Appraised value of \$300 in 2024 as compared to \$620 in 2019 is a 51.61% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	350 350	0 0	300 300

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	27,130	3,508	21,652		
NORTH ZULCH ISD	27,130	3,508	21,652		

